



**Statement of Net Position
March 31, 2024**

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	102,531
General Plant	44,708,310	44,708,310	Accounts Payable	24,227,974	23,916,615
Construction Work in Progress	26,878	26,878	Accrued Liabilities	3,249,006	2,969,528
Less Accumulated Deprec. and Amort.	(26,540,922)	(26,937,671)	Accrued Interest	749,596	355,420
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 18,718,342</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 28,999,095</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,486,430	1,873,543	Line of Credit Outstanding	-	3,000,000
Municipal Competitive Trust Funds	23,367,833	23,417,458	LT Debt - Net of Current Portion	28,345,000	26,690,000
Conservation and Load Management Funds	3,099,109	3,028,997	Original Issue Premium	4,038,893	3,914,105
Economic Development Funds	1,571,688	1,584,449	Long Term Capital Lease	2,385,983	2,249,275
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 29,904,446</u>	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 35,853,379</u>
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 35,697,376</u>
Cash and Cash Equivalents	32,510,034	31,885,599	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,028,997</u>
General Reserve	660,978	621,422	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,584,449</u>
Deposits for Debt Service	1,729,792	768,062	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,417,458</u>
Accounts Receivable	1,219,024	1,433,833	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 99,000</u>
Accounts Receivable from Related Parties	15,536,304	16,692,792			
Inventories	583,021	540,303	Net Position		
Other Current Assets	749,001	587,538	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 52,529,550</u>	Unrestricted	8,698,473	9,099,961
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 12,479,436</u>
Costs Recoverable from Member Future Billings	5,001,302	5,078,854			
Capital Lease Assets - Net	2,393,185	2,354,609	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 141,535,902</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,433,463</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 141,535,902</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending March 31, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	7,555,993	26,227,245
Electric Transmission Revenues	1,434,781	4,615,421
Use/(Additions to) RSF and Other	84,114	2,268,547
Total Operating Revenues	\$ 9,074,887	\$ 33,111,214
Operating Expenses		
Purchased Power and Generation Costs	6,748,669	25,800,792
Transmission Costs	1,332,153	4,331,154
Administrative & General	568,002	1,732,066
Depreciation & Amortization	155,469	466,408
Total Operating Expenses	\$ 8,804,294	\$ 32,330,420
Net Operating Income (Loss)	<u>\$ 270,593</u>	<u>\$ 780,794</u>
Other Income (Expense)		
Interest and Investment Income	194,138	456,475
Interest Expense	(333,674)	(844,096)
Amort. Debt Premium & Expense	34,720	104,159
Other Income (Expense)	-	0
Total Other Income (Expense)	\$ (104,816)	\$ (283,462)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (43,040)</u>	<u>\$ (129,120)</u>
Net Income	\$ 122,737	\$ 368,212
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 122,737</u>	<u>\$ 368,212</u>
Net Position at Beginning of Period	\$ 12,356,698	\$ 12,111,223
Net Position at End of Period	<u><u>\$ 12,479,436</u></u>	<u><u>\$ 12,479,436</u></u>